

City of

Portsmouth,

New Hampshire



Portsmouth as an Eco-Municipality

Monthly Financial Summary Report
Month Ending May 31, 2024

91.7% Fiscal Year

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Financial Documents

The City prepares several annual financial documents that are available on the City's Website

www.cityofportsmouth.com/Finance

Capital Improvement Plan (CIP) - A six-year long-term plan for major capital projects.

Annual Proposed Budget Document - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Indoor Pool, Community Campus, and Prescott Park.

Annual Comprehensive Financial Report (ACFR) - This report is compiled by the Finance Department and audited by an external independent auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

Popular Annual Financial Report (PAFR) - This document is intended to extract financial results from the Comprehensive Annual Financial Report and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared, by the Finance Department, provides a summary of the Fiscal Year 2024 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to aid the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

General Fund - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

Enterprise Fund - Water Division - Accounts for the operation of a water treatment plant, City wells and water system. **Sewer Division** - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activity of both of these funds are self-supporting based on user charges.

Special Revenue Fund - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

General Terms

Annualized Expenditures - General Fund only. Police, Fire, School, and the General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds where the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to the FY2024 Proposed Annual Budget on the City's website.

Encumbrances - Used to record the estimated amount of purchase orders, contracts, or salary commitments chargeable to an appropriation.

Full Accrual Basis of Accounting - A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

Cash Requirements - The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

GENERAL FUND - FISCAL YEAR 2024

The General Fund Budget represents: appropriations for the *Operating Budget* (services provided by the General Government, Police, Fire and School Departments), the *Non-Operating Budget* (Debt Service, County Tax, Overlay, Capital Outlay), and other non-operating expenditures not associated with individual departments.

OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
 - General Administration
Mayor/City Manager, City Clerk, Legal, Human Resources, Information Technology, Economic and Community Development, and other General Administration
 - Finance and Administration
Accounting, Assessing, Purchasing, Tax Collection, and Billing
 - Regulatory Services
Planning, Inspection, Health Departments
 - Public Works
 - Community Services
Recreation & Senior Services, Public Library, Welfare, Outside Social Services

NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock

The FY24 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.

FY 2024 GENERAL FUND BUDGET

ESTIMATED REVENUES

	Approved	% of Total
Local Fees, Licenses, Permits	2,111,600	1.5%
Other Local Sources	11,724,867	8.5%
Net Parking Revenues	2,500,000	1.8%
Interest/Penalties	1,598,899	1.2%
School Tuition/Other	6,863,400	5.0%
State Revenues	3,081,973	2.2%
Use of Fund Balance	5,768,379	4.2%
Estimated Property Tax	104,974,257	75.7%
	\$ 138,623,375	100%

BUDGETED EXPENDITURES

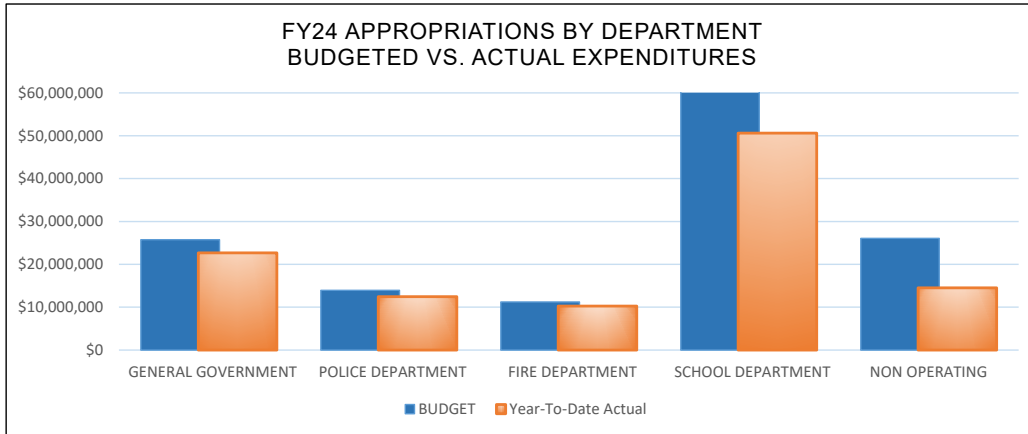
	Approved	% of Total
Municipal	\$25,761,255	18.6%
Police	\$13,959,993	10.1%
Fire	\$11,243,307	8.1%
School	\$60,680,961	43.8%
Collective Bargaining	\$0	0.0%
Transfer to Indoor Pool	\$200,000	0.1%
Transfer to Prescott Park	\$243,653	0.2%
Transfer to Community Campus	\$476,443	0.3%
Non-Operating	\$26,057,763	18.8%
	\$138,623,375	100%

*September 5, 2023 - Supplemental Appropriation
\$890,000 for Collective Bargaining*

*December 18, 2023 - Supplemental Appropriation
\$450,000 for Legal Outside Counsel*

GENERAL FUND EXPENDITURES - Budgeted vs. YTD Actual

MONTH ENDING May 31, 2024
91.7% of Fiscal Year



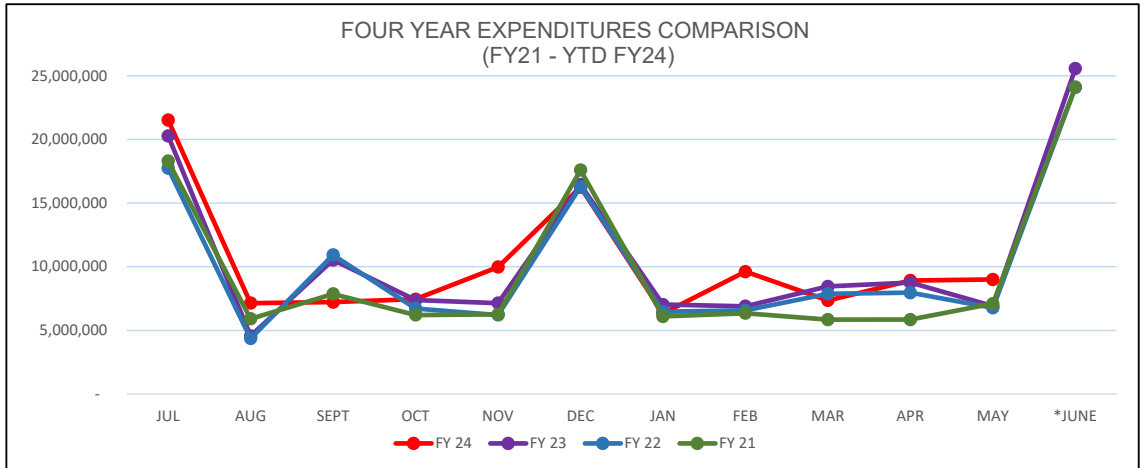
GENERAL FUND	APPROPRIATION	PERIOD EXPENDITURES May 31, 2024	ENCUMBRANCES	YTD ACTUAL EXPENDITURES (WITH ENC)	YTD BALANCE	% ENC/EXPENDED
OPERATING						
GENERAL GOVERNMENT	25,761,255	2,208,496	232,948	22,678,109	3,083,146	88%
POLICE DEPARTMENT	13,959,993	1,336,197	86,089	12,459,362	1,500,631	89%
FIRE DEPARTMENT	11,243,307	1,021,594	35,108	10,263,365	979,942	91%
SCHOOL DEPARTMENT	60,680,961	3,987,151	-	50,613,652	10,067,310	83%
COLLECTIVE BARGAINING	-	-	-	-	-	-
*TRANSFER TO OTHER FUNDS	920,096	60,008	-	860,088	60,008	93%
TOTAL OPERATING	112,565,612	8,613,445	354,145	96,874,576	15,691,036	86%
NON OPERATING						
DEBT SERVICE	13,180,206	25,227	-	4,762,383	8,417,823	36%
COUNTY TAX	5,730,000	-	-	5,583,241	146,759	97%
CAPITAL OUTLAY	1,820,000	4,642	204,833	509,901	1,310,099	28%
OTHER NON-OPERATING	5,327,557	356,150	45,938	3,664,539	1,663,018	69%
TOTAL NON OPERATING	26,057,763	386,019	250,770	14,520,064	11,537,699	56%
TOTAL	138,623,375	8,999,464	604,916	111,394,640	27,228,735	80%

* TRANSFER TO INDOOR POOL, PRESCOTT PARK, AND COMMUNITY CAMPUS

July
 Annualized Expenditures
 Transfer out from
 Departments to the *Leave
 at Termination and Health
 Insurance* Stabilization
 Funds.

December
 County Tax Bill is due.

December & June
 Majority of Bond
 Payments are due.



*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 24	21,522,860	7,147,423	7,220,230	7,448,879	9,975,659	16,254,429
FY 23	20,287,198	4,569,619	10,531,919	7,378,917	7,143,760	16,451,472
FY 22	17,738,540	4,361,281	10,926,992	6,719,189	6,214,851	16,285,946
FY 21	18,302,868	5,911,498	7,865,009	6,209,872	6,268,199	17,602,896

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*June with YE encumbrances
FY 24	6,335,624	9,613,342	7,354,120	8,917,694	8,999,464	-
FY 23	7,033,703	6,897,986	8,459,313	8,753,911	6,905,893	25,570,833
FY 22	6,472,582	6,573,355	7,875,895	7,959,747	6,777,907	24,097,235
FY 21	6,093,183	6,353,965	5,847,200	5,849,386	7,102,434	24,110,151

GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

MONTH ENDING May 31, 2024

91.7% of Fiscal Year

	APPROPRIATION	PERIOD		YEAR TO DATE EXPENDITURES (WITH ENCUMBRANCES)	BALANCE	% ENC/EXPENDED
		EXPENDITURES	ENCUMBRANCES			
GENERAL GOVERNMENT						
SALARIES	11,496,532	1,271,648	-	9,930,781	1,565,751	86%
PART TIME SALARIES	1,220,282	117,994	-	985,228	235,054	81%
OVERTIME	393,500	24,697	-	368,117	25,383	94%
LONGEVITY	90,867	1,199	-	86,018	4,849	95%
* LEAVE AT TERMINATION	350,000	-	-	350,000	-	100%
* HEALTH STABILIZATION FUND	2,138,782	-	-	2,138,782	-	100%
HEALTH PREMIUM STIPEND	20,000	-	-	20,050	(50)	100%
RETIREMENT	1,713,732	188,071	6,664	1,503,079	210,653	88%
OTHER BENEFITS	1,451,490	122,145	-	1,210,208	241,282	83%
OTHER OPERATING	6,886,070	482,742	226,284	6,085,846	800,224	88%
GENERAL GOVERNMENT TOTAL	25,761,255	2,208,496	232,948	22,678,109	3,083,146	88%
*Annualized Expenditures	(2,488,782)	-	-	(2,488,782)	-	-
Net total	23,272,473	2,208,496	232,948	20,189,327	3,083,146	87%
POLICE DEPARTMENT						
SALARIES	6,901,834	720,505	-	5,681,139	1,220,695	82%
PART TIME SALARIES	184,568	27,627	-	185,954	(1,386)	101%
OVERTIME	701,867	135,819	-	961,134	(259,267)	137%
HOLIDAY	242,341	17,677	-	201,795	40,546	83%
LONGEVITY	54,181	-	-	49,897	4,284	92%
STIPENDS	132,191	1,189	-	62,565	69,626	47%
SPECIAL DETAIL	93,631	2,386	-	50,589	43,042	54%
* LEAVE AT TERMINATION	180,203	-	-	180,203	-	100%
* HEALTH INSURANCE	1,656,529	-	-	1,656,529	-	100%
HEALTH PREMIUM STIPEND	18,250	-	-	11,500	6,750	63%
RETIREMENT	2,249,335	242,749	-	1,945,248	304,087	86%
OTHER BENEFITS	562,312	36,550	-	462,871	99,441	82%
OTHER OPERATING	982,751	151,695	86,089	1,009,938	(27,187)	103%
POLICE DEPARTMENT TOTAL	13,959,993	1,336,197	86,089	12,459,362	1,500,631	89%
*Annualized Expenditures	(1,836,732)	-	-	(1,836,732)	-	-
Net total	12,123,261	1,336,197	86,089	10,622,630	1,500,631	88%
FIRE DEPARTMENT						
SALARIES	5,043,511	553,589	-	4,406,722	636,789	87%
PART TIME SALARIES	23,600	3,878	-	27,963	(4,363)	118%
OVERTIME	1,026,617	116,898	-	1,161,719	(135,102)	113%
HOLIDAY	195,398	15,844	-	180,466	14,933	92%
LONGEVITY	29,702	-	-	28,952	750	97%
CERTIFICATION STIPENDS	368,467	41,135	-	334,252	34,215	91%
* LEAVE AT TERMINATION	120,084	-	-	120,084	-	100%
* HEALTH INSURANCE	864,216	-	-	864,216	-	100%
HEALTH PREMIUM STIPEND	118,830	-	-	98,579	20,251	83%
RETIREMENT	2,070,873	219,037	-	1,847,490	223,383	89%
OTHER BENEFITS	622,123	18,648	-	592,896	29,227	95%
OTHER OPERATING	759,886	52,563	35,108	600,027	159,859	79%
FIRE DEPARTMENT TOTAL	11,243,307	1,021,594	35,108	10,263,365	979,942	91%
*Annualized Expenditures	(984,300)	-	-	(984,300)	-	-
Net total	10,259,007	1,021,594	35,108	9,279,065	979,942	90%
SCHOOL						
SALARIES	32,150,934	2,391,753	-	25,816,796	6,334,138	80%
* LEAVE AT TERMINATION	300,000	-	-	300,000	-	100%
* HEALTH INSURANCE	9,130,738	-	-	9,130,738	-	100%
RETIREMENT	5,851,436	422,751	-	4,466,118	1,385,318	76%
WORKERS COMPENSATION	156,308	-	-	154,970	1,338	99%
OTHER BENEFITS	3,599,680	280,449	-	2,876,908	722,772	80%
OTHER OPERATING	9,491,865	892,198	-	7,868,122	1,623,744	83%
SCHOOL DEPARTMENT TOTAL	60,680,961	3,987,151	-	50,613,652	10,067,310	83%
*Annualized Expenditures	(9,430,738)	-	-	(9,430,738)	-	-
Net total	51,250,223	3,987,151	-	41,182,914	10,067,310	80%
NON-OPERATING						
DEBT SERVICE	13,180,206	25,227	-	4,762,383	8,417,823	36%
COUNTY TAX	5,730,000	-	-	5,583,241	146,759	97%
CAPITAL OUTLAY	1,820,000	4,642	204,833	509,901	1,310,099	28%
OTHER NON-OPERATING	5,327,557	356,150	45,938	3,664,539	1,663,018	69%
NON-OPERATING TOTAL	26,057,763	386,019	250,770	14,520,064	11,537,699	56%
COLLECTIVE BARGAINING CONTINGENCY	-	-	-	-	-	-
TRANSFER TO INDOOR POOL	200,000	-	-	200,000	-	100%
TRANSFER TO COMMUNITY CAMPUS	476,443	39,704	-	436,739	39,704	92%
TRANSFER TO PRESCOTT PARK	243,653	20,304	-	223,349	20,304	92%
TOTAL GENERAL FUND	138,623,375	8,999,464	604,916	111,394,640	27,228,735	80%

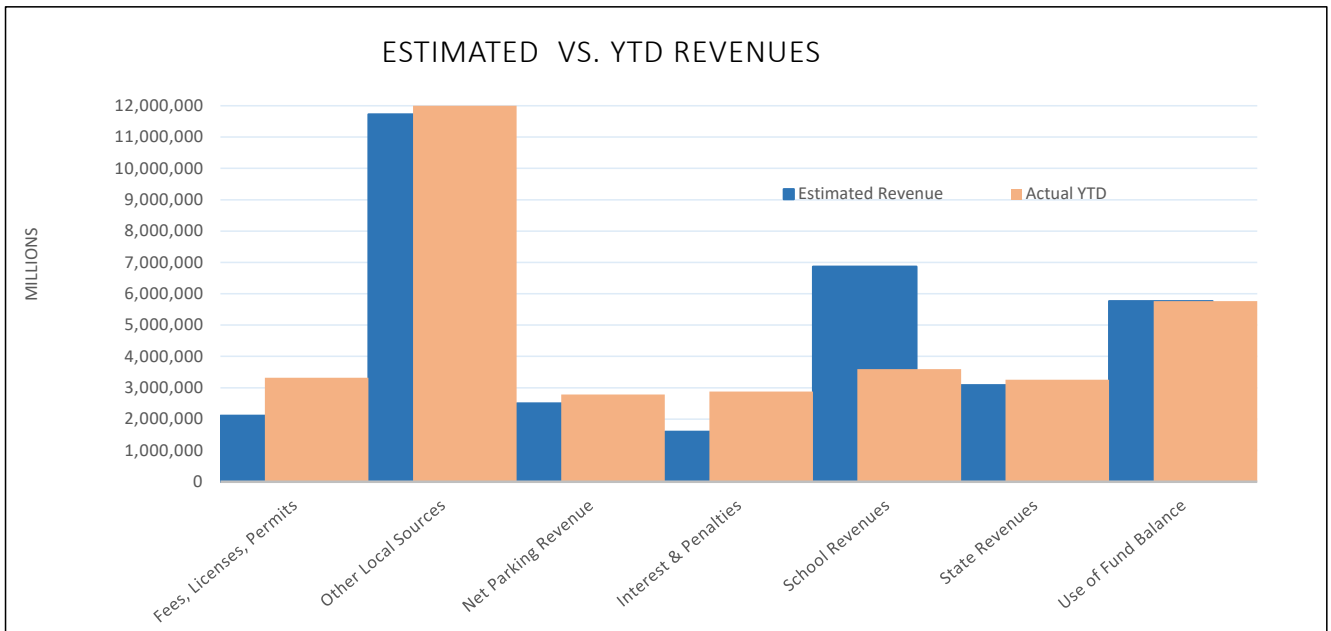
Annualized Expenditures: Transfers to Leave at Termination, and Health Insurance Stabilization Funds.

Other Benefits: Dental Ins, social security, Medicare, life/disability, and contractual allowances.

Other Operating: Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures.

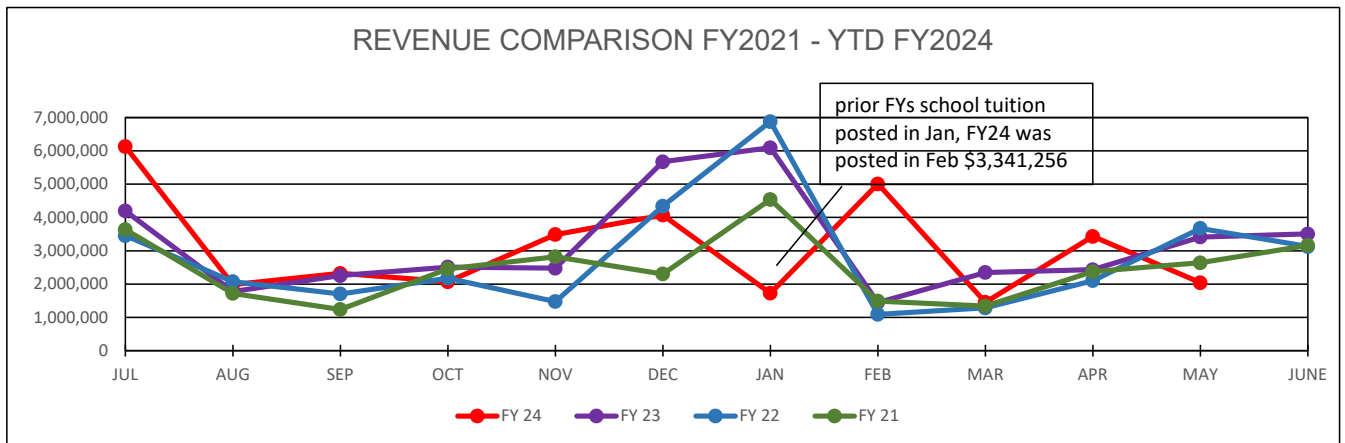
Other Non-Operating: Rolling Stock, IT upgrade and equipment replacement, contingency, overlay, etc.

GENERAL FUND REVENUES



REVENUES LESS PROPERTY TAX				
	ESTIMATED REVENUES % OF TOTAL		YTD Received	
				%
Fees, Licenses, Permits	2,111,600	6%	3,316,810	157%
Other Local Sources	11,724,867	35%	12,121,457	103%
Net Parking Revenue	2,500,000	7%	2,785,048	111%
Interest & Penalties	1,598,899	5%	2,877,578	180%
School Revenues	6,863,400	20%	3,592,529	52%
State Revenues	3,081,973	9%	3,254,912	106%
Use of Fund Balance	5,768,379	17%	5,768,379	100%
TOTAL REVENUES	\$ 33,649,118	100%	\$ 33,716,714	100%

Line item detail on the following page



FY	JUL	AUG	SEP	OCT	NOV	DEC
FY 24	6,131,752	1,980,126	2,320,774	2,069,875	3,485,741	4,071,817
FY 23	4,197,325	1,778,885	2,255,331	2,509,608	2,478,122	5,673,534
FY 22	3,453,354	2,073,368	1,704,610	2,178,509	1,473,505	4,340,600
FY 21	3,639,782	1,716,727	1,236,902	2,456,683	2,821,843	2,302,991

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY 24	1,726,543	5,007,132	1,451,755	3,432,786	2,038,411	-
FY 23	6,094,525	1,443,756	2,346,319	2,431,485	3,411,537	3,506,944
FY 22	6,880,265	1,088,571	1,283,909	2,104,005	3,669,849	3,129,389
FY 21	4,540,869	1,486,926	1,341,846	2,373,148	2,639,480	3,160,255

GENERAL FUND

DETAILED REVENUE REPORT

MONTH ENDING MAY 31, 2024 - 91.7% OF FISCAL YEAR

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
FINANCE				
PROPERTY TAXES	104,974,257	0	105,090,313	100%
PROPERTY TAX-ABATED	0	(6,661)	(572,653)	0%
TOTAL PROPERTY TAXES	104,974,257	(6,661)	104,517,660	100%
LOCAL FEES, LICENSES, PERMITS				
OTHER FEES	13,000	2,201	13,234	102%
OTHER LICENSES	12,000	1,850	14,185	118%
PLANNING BOARD/BOA/SITE REVIEW	175,000	13,437	163,176	93%
BLD PERMITS-PORTS	940,000	299,971	1,403,148	149%
BLD PERMITS-PEASE	55,000	2,093	429,244	780%
BLD PERMITS-FIRE	105,000	14,797	102,999	98%
ELEC PERMITS-PORT	105,000	10,508	155,042	148%
ELEC PERMITS-PEASE	15,000	75	43,615	291%
PLUM PERMITS-PORT	154,000	41,893	267,036	173%
PLUM PERMITS-PEASE	20,000	430	34,059	170%
SIGN PERMITS	6,000	544	6,507	108%
POLICE ALARMS	30,000	1,400	15,450	52%
EXCAVATION PERMITS	75,000	15,600	53,480	71%
FLAGGING PERMIT	10,000	2,875	20,650	207%
SOLID WASTE	76,000	7,469	74,179	98%
BLASTING PERMIT	100	0	200	200%
NEW DRIVEWAY PERMIT	500	50	350	70%
OUTDOOR POOL	15,000	0	39,589	264%
RECREATION DEPARTMENT	175,000	26,583	342,534	196%
BOAT RAMP FEES	20,000	1,706	17,754	89%
RECREATION RENTALS	10,000	1,665	14,415	144%
HEALTH FOOD PERMITS	100,000	9,045	105,965	106%
TOTAL LOCAL FEES, LICENSES AND PERMITS	2,111,600	454,191	3,316,810	157%
OTHER LOCAL SOURCES				
TIMBER TAX	100	60	83	83%
PAYMENTS IN LIEU OF TAXES	190,000	0	251,255	132%
MUNICIPAL AGENT FEES	74,000	7,281	72,981	99%
MOTOR VEHICLE FEES	5,000,000	471,041	5,112,453	102%
TITLE APPLICATIONS	9,000	854	8,890	99%
BOAT REGISTRATION	15,000	4,231	14,498	97%
PDA AIRPORT DISTRICT	2,945,000	0	2,879,215	98%
WATER/SEWER OVERHEAD	1,749,330	145,778	1,603,553	92%
SALE - MUNICIPAL PROP	6,000	0	23,200	387%
MISC REVENUE	70,000	82,222	197,355	282%
DOG LICENSES	17,000	2,762	14,264	84%
MARRIAGE LICENSES	2,200	196	1,827	83%
CERTIFICATES-BIRTH	30,000	2,646	26,865	90%
RENTAL OF CITY PROPERTY	50,000	40,385	206,047	412%
RENTAL OF CITY HALL COM	21,937	1,856	20,150	92%
CABLE FRANCHISE FEE	360,000	23,613	360,000	100%
POLICE HAND GUN PERMITS	300	0	140	47%
POLICE OUTSIDE DETAIL	250,000	47,665	327,689	131%
AMBULANCE FEES	920,000	102,067	998,514	109%
WELFARE DEPT REIMBURSEMENT	15,000	560	2,479	17%
TOTAL OTHER LOCAL SOURCES	11,724,867	933,216	12,121,457	103%

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
PARKING REVENUES				
PARKING METER FEE	4,310,000	451,975	4,219,130	98%
METER SPACE RENTAL	150,000	18,850	172,035	115%
CHARGING STATION	15,000	1,295	19,351	129%
PARKING AREA SERVICE AGREEMENT	35,000	15,990	38,790	111%
HANOVER TRANSIENT	2,350,000	172,362	1,816,059	77%
HANOVER PASSES	1,150,000	52,475	990,890	86%
HANOVER PARKING SIGN PERMIT	0	0	100	0%
FOUNDRY PL TRANSIENT	400,000	49,592	429,833	107%
FOUNDRY PL PASSES	450,000	35,655	486,992	108%
PASS REINSTATEMENT	750	60	270	36%
FOUNDRY PL PASS REINSTATEMENT	750	90	1,395	186%
PARKING VIOLATIONS	900,000	118,489	1,261,053	140%
BOOT REMOVAL FEE	6,000	600	11,025	184%
TOTAL PARKING REVENUES	9,767,500	917,432	9,446,923	97%
TRANSFER TO PARKING FUND	(7,267,500)	(605,625)	(6,661,875)	92%
NET PARKING REVENUES FOR GENERAL FUND	2,500,000	311,807	2,785,048	111%
INTEREST & PENALTIES				
INTEREST ON TAXES/LEASES	179,099	6,702	134,568	75%
INTEREST ON INVESTMENT	1,419,800	239,019	2,743,010	193%
TOTAL INTEREST & PENALTIES	1,598,899	245,721	2,877,578	180%
SCHOOL REVENUES				
TUITION	6,783,400	6,387	3,511,542	52%
OTHER SOURCES	80,000	175	80,987	101%*
TOTAL SCHOOL REVENUES	6,863,400	6,562	3,592,529	52%
STATE REVENUES				
ROOMS AND MEALS TAX	1,900,000	0	2,080,659	110%
HIGHWAY BLOCK GRANT	441,000	86,915	433,279	98%
BONDED DEBT - MIDDLE SCHOOL	740,973	0	740,974	100%
TOTAL STATE REVENUES	3,081,973	86,915	3,254,912	106%
USE OF FUND BALANCE				
USE OF FUND BALANCE	3,840,000	0	3,840,000	100%
RESERVE FOR DEBT	1,700,000	0	1,700,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	100,000	0	100,000	100%
USE OF RESERVE-BOND PAYMENT	128,379	0	128,379	100%
TOTAL USE OF FUND BALANCE	5,768,379	0	5,768,379	100%
TOTAL GENERAL FUND REVENUE	138,623,375	2,031,751	138,234,374	100%

*SchoolCare Dental & Workers' Compensation premium reimbursements from prior year

ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector. The City of Portsmouth maintains two Enterprise Funds: Water and Sewer.

Each Enterprise Fund prepares its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

Fiscal Year 2024 Annual Budget

Water Fund

Full Accrual Budget	\$ 11,944,697
Cash Requirements	\$ 12,392,452

Sewer Fund

Full Accrual Budget	\$ 21,684,216
Cash Requirements	\$ 24,700,040

User Rate Structure - Fiscal Year 2024

Both water and sewer rate structures are based on a two tiered inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month is billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
	cost per unit of water
First 10 units	\$4.74
Greater than 10 units	\$5.70

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
	cost per unit of water
First 10 units	\$16.49
Greater than 10 units	\$18.14

Water Meter Charge		
Meter charges are based on meter size		
Meter Size	Monthly Rate	
5/8"	\$4.95	
3/4"	\$4.95	
1"	\$8.27	
1 1/2"	\$14.25	
2"	\$22.91	
3"	\$36.26	
4"	\$68.74	
6"	\$120.27	
8"	\$168.01	
10"	\$252.02	

Water Irrigation User Rate	
Irrigation charges are based on a three tiered inclining rate structure	
First 10 units or less	\$5.70
Over 10 and up to 20 units	\$10.76
Over 20 units	\$13.28

Descriptions of Revenue Fees

Water and Sewer Revenues are comprised of many Revenue fees. Below is a description of each Revenue fee associated with each Enterprise Fund.

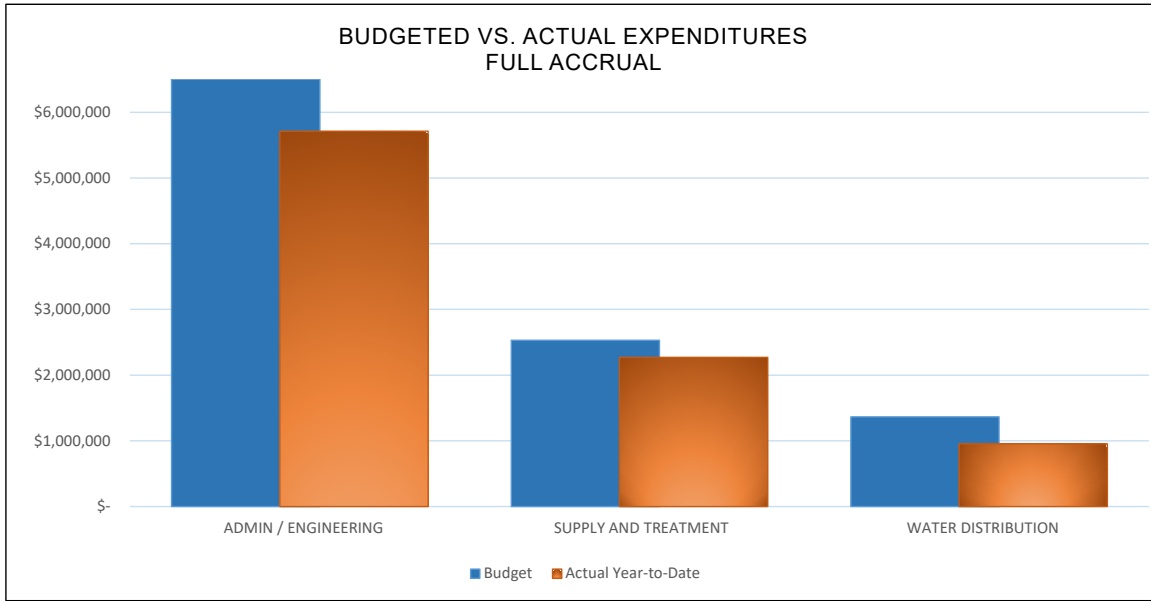
Water Revenue Fees
- <i>Water Consumption Fees</i> : Revenues based on water consumption
- <i>Other Charges</i> : Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge
- <i>Air Force Operations</i> : Air Force reimbursement for operations at Pease Well
- <i>Other Financing Sources</i> : Interest on investments, interest only for special agreements
- <i>Capital Contributions</i> : Contributions for capital projects from other governments or private entities

Sewer Revenue Fees
- <i>Sewer Fees</i> : Sewer charges based on water consumption
- <i>Other Charges</i> : Septage, permits, and capacity use surcharge
- <i>State Revenues</i> : State Aid Grants
- <i>Other Financing Sources</i> : Interest on investments and special agreements

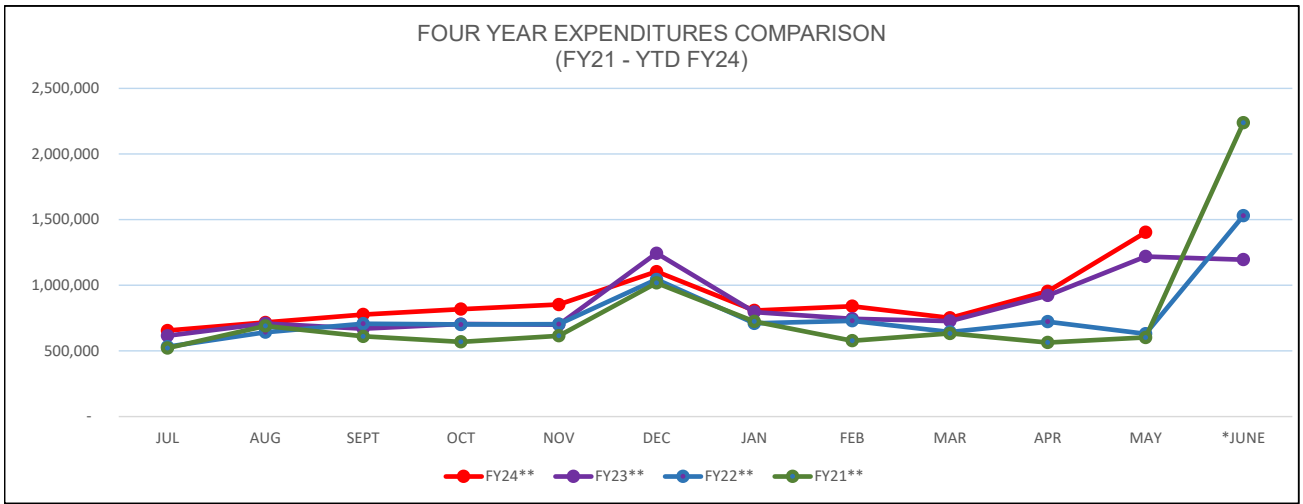
WATER FUND EXPENDITURES

MONTH ENDING May 31, 2024

91.7% of Fiscal Year



WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD	ENCUMBRANCES	YTD ACTUAL EXPENDITURES	YTD BALANCE	% ENC/EXPENDED
		EXPENDITURES		(WITH ENC)		
		May 31, 2024				
ADMIN / ENGINEERING	7,153,274	481,929	25,401	5,712,915	1,440,359	79.9%
SUPPLY AND TREATME	2,530,810	141,877	95,571	2,270,900	259,910	89.7%
WATER DISTRIBUTION	1,363,731	179,445	22,107	955,125	408,606	70.0%
AIR FORCE OPERATIOI	896,882	600,240	65,000	952,591	(55,709)	106.2%
TOTAL	11,944,697	1,403,490	208,079	9,891,531	2,053,166	82.8%



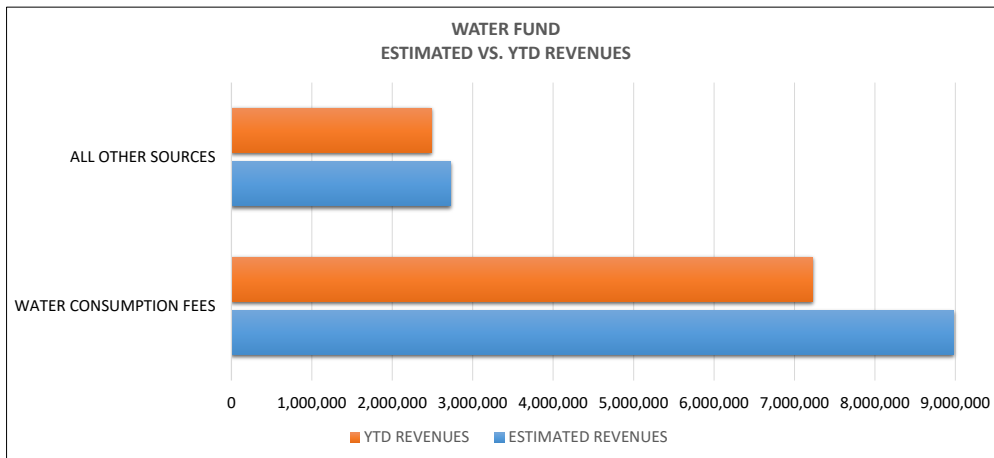
*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY24**	655,500	716,920	777,153	818,563	853,041	1,104,030
FY23**	615,860	709,431	670,303	704,846	700,714	1,244,543
FY22**	532,364	642,993	707,475	701,567	704,359	1,044,660
FY21**	522,041	690,839	611,459	569,516	615,190	1,018,094

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*June with YE encumbrances
FY24**	807,933	840,689	752,296	953,836	1,403,490	-
FY23**	796,019	744,926	728,411	922,147	1,219,381	1,195,401
FY22**	710,251	729,304	644,155	722,548	630,826	1,530,668
FY21**	724,212	578,095	633,016	564,055	602,683	2,238,618

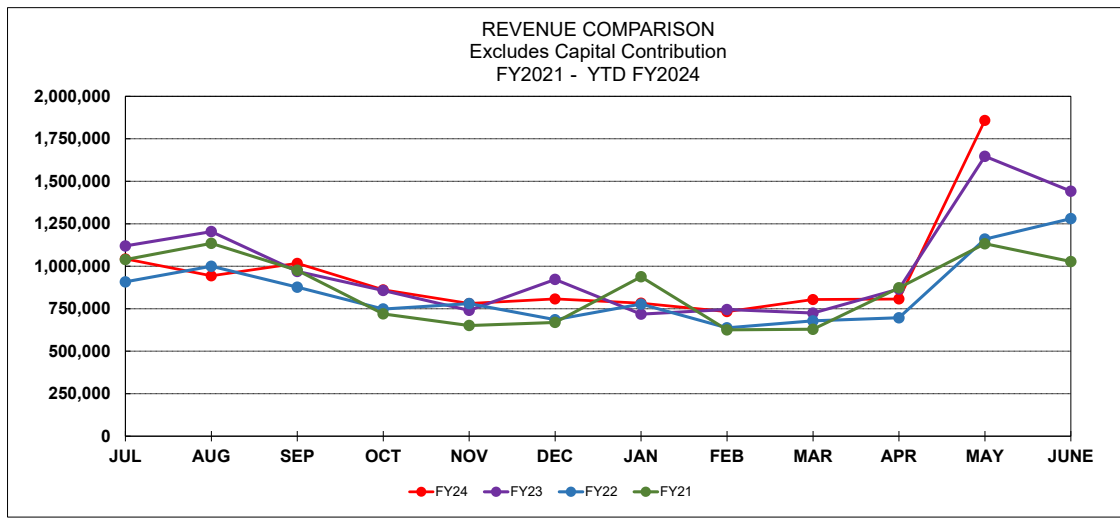
includes Air Force Expense

WATER FUND REVENUES



Capital contribution from the Air Force for the Pease Well Mitigation Project:	
FY19	1,771,085
FY20	6,724,550
FY21	4,509,394
FY22	255,518
FY23	144,721
FY24 YTD	25,387
Total to date	\$13,405,268

Water Fund Estimated and Year-to-Date Revenues (see pg 8 for descriptions)				
	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	8,972,644	71.2%	7,221,060	80.5%
OTHER CHARGES	2,425,009	19.3%	1,963,442	81.0%
OTHER FINANCING SOURCES	301,120	2.4%	526,363	174.8%
AIR FORCE OPERATIONS	896,882	7.1%	729,984	81.4%
CAPITAL CONTRIBUTIONS	-	0.0%	25,387	0.0%
TOTAL	12,595,655	100.0%	10,466,236	83.1%



REVENUES: EXCLUDES CAPITAL CONTRIBUTION							
FY	JUL	AUG	SEP	OCT	NOV	DEC	
FY24	1,043,413	943,735	1,017,122	861,608	780,900	807,795	
FY23	1,119,588	1,204,183	969,804	857,373	740,369	922,511	
FY22	908,170	1,000,215	876,810	748,344	780,507	685,424	
FY21	1,039,610	1,134,800	976,295	719,864	651,344	669,554	

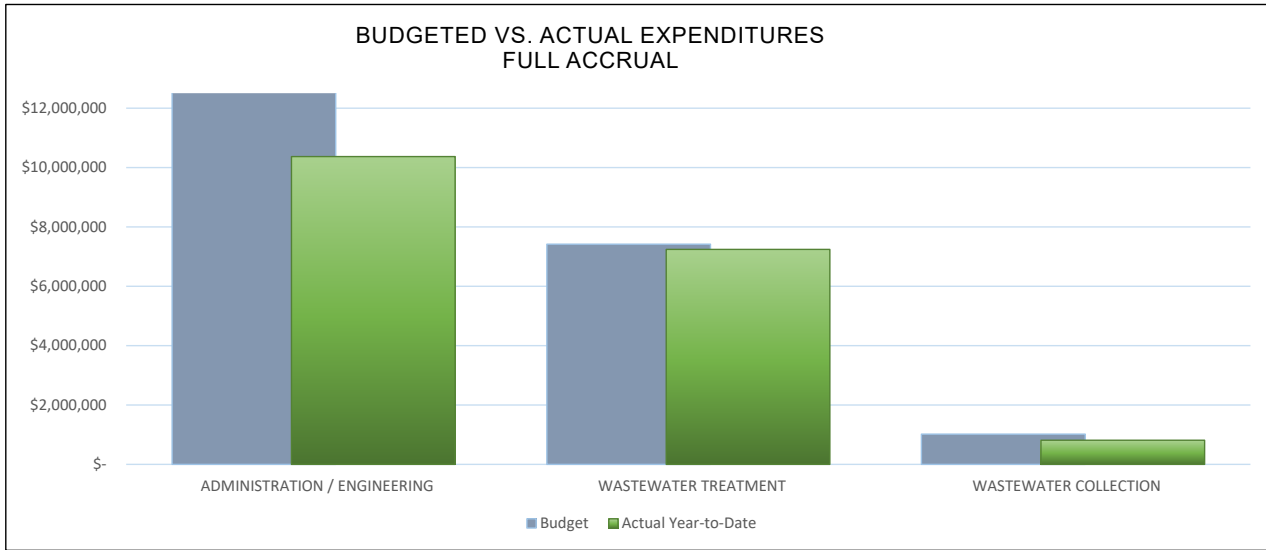
FY	JAN	FEB	MAR	APR	*MAY	JUNE
FY24	782,967	733,006	804,284	807,387	1,858,632	-
FY23	718,297	745,380	724,427	865,781	1,647,164	1,441,770
FY22	777,293	637,638	678,790	696,675	1,159,693	1,280,197
FY21	937,927	625,918	629,359	873,036	1,132,429	1,027,833

*Estimated

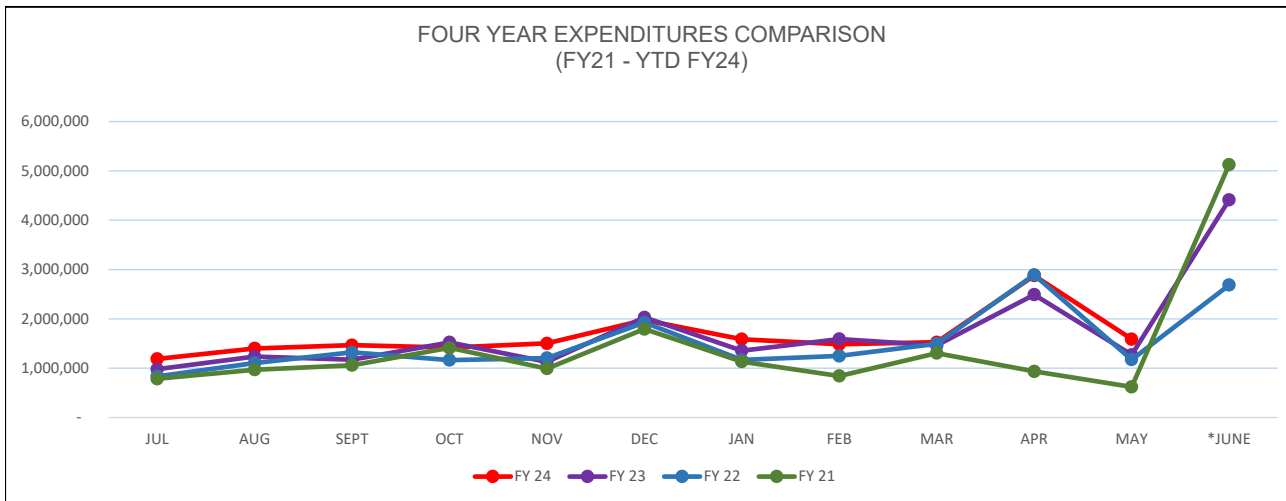
SEWER FUND EXPENDITURES

MONTH ENDING May 31, 2024

91.7% of Fiscal Year



SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD		YTD ACTUAL	YTD	%
		EXPENDITURES	ENCUMBRANCES	EXPENDITURES (WITH ENC)	BALANCE	ENC/EXPENDED
		May 31, 2024				
ADMINISTRATION / ENGINEERING	12,774,296	773,446	239,994	10,369,906	2,404,390	81.2%
WASTEWATER TREATMENT	7,420,350	691,553	590,587	7,242,669	177,681	97.6%
WASTEWATER COLLECTION	1,020,526	96,275	20,524	813,337	207,189	79.7%
TRANSFER TO STORMWATER	469,044	27,837	-	441,207	27,837	94.1%
TOTAL	21,684,216	1,589,112	851,105	18,867,119	2,817,097	87.01%

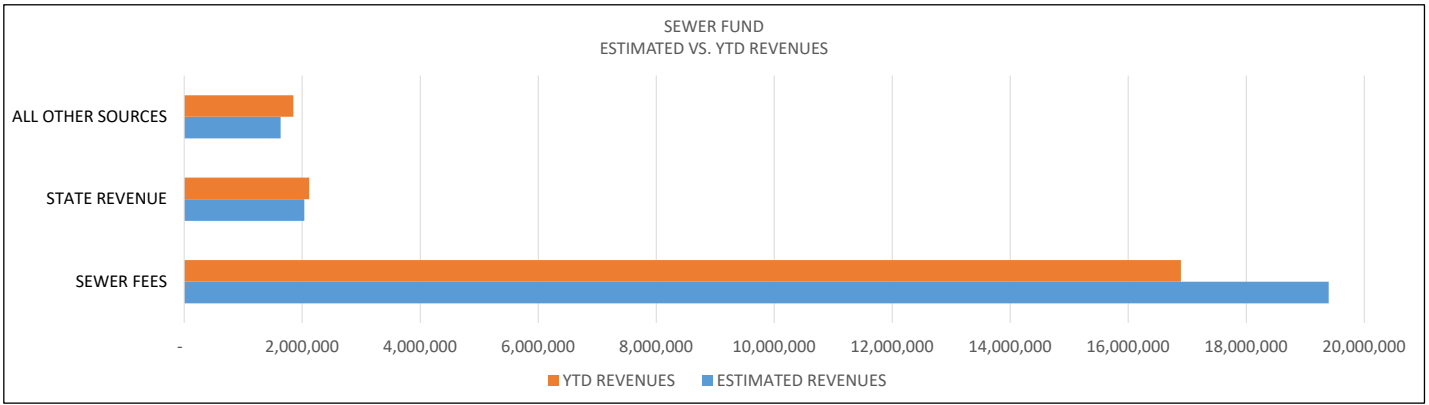


*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 24	1,187,945	1,401,602	1,467,000	1,418,354	1,503,479	1,975,929
FY 23	979,815	1,235,606	1,170,926	1,522,145	1,128,532	2,030,247
FY 22	834,494	1,105,050	1,321,002	1,164,501	1,205,444	1,924,996
FY 21	785,364	968,571	1,060,848	1,411,310	991,535	1,794,180

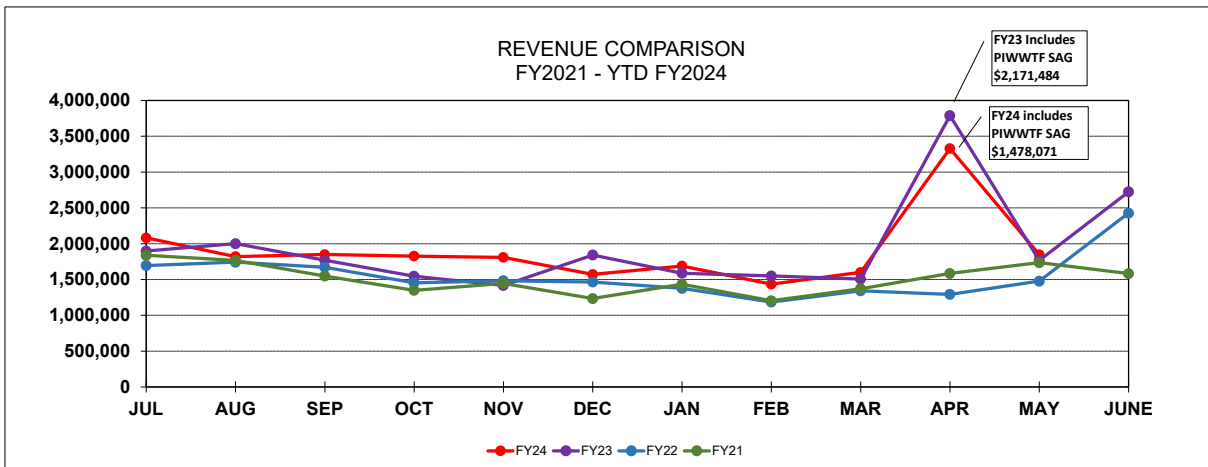
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN with YE encumbrances
FY 24	1,586,194	1,485,060	1,525,520	2,875,819	1,589,112	-
FY 23	1,355,382	1,591,944	1,462,971	2,490,128	1,270,472	4,410,773
FY 22	1,166,723	1,248,825	1,496,274	2,892,203	1,174,023	2,684,627
FY 21	1,132,271	843,146	1,304,790	935,490	620,241	5,125,559

SEWER FUND REVENUES



Sewer Fund Estimated and Year-to-Date Revenues (see pg 8 for descriptions)

	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	19,398,260	84.1%	16,892,013	87.1%
OTHER CHARGES	450,000	2.0%	282,983	62.9%
STATE REVENUE	2,036,149	8.8%	2,117,843	104.0%
OTHER FINANCING SOURCES	1,183,585	5.1%	1,566,731	132.4%
TOTAL	23,067,994	100.0%	20,859,571	90.4%



FY	JUL	AUG	SEP	OCT	NOV	DEC
FY24	2,082,141	1,819,889	1,849,695	1,827,263	1,808,878	1,571,388
FY23	1,898,385	2,000,904	1,770,385	1,546,220	1,417,789	1,842,209
FY22	1,695,881	1,742,764	1,671,056	1,455,091	1,482,564	1,465,042
FY21	1,838,919	1,767,116	1,548,572	1,349,307	1,446,022	1,234,782

FY	JAN	FEB	MAR	APR	*MAY	**JUNE
FY24	1,688,737	1,435,486	1,600,429	3,328,634	1,847,031	-
FY23	1,587,730	1,549,912	1,506,904	3,788,733	1,767,494	2,723,876
FY22	1,377,417	1,185,113	1,342,541	1,292,880	1,477,901	2,428,063
FY21	1,433,678	1,204,418	1,371,239	1,584,731	1,735,757	1,582,257

*Estimated
**FY22 & FY23 Revenue does not include adjustment for SRF debt forgiveness

PARKING AND TRANSPORTATION FUND

MONTH ENDING May 31, 2024

91.7% of Fiscal Year

The Parking & Transportation fund is a Special Revenue Fund which accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

REVENUES

Parking & Transportation expenditures are funded 100% from parking related revenues.

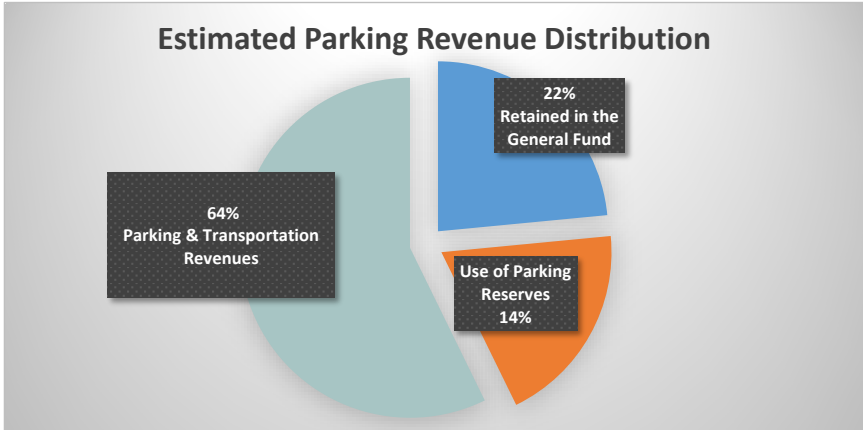
Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.

The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

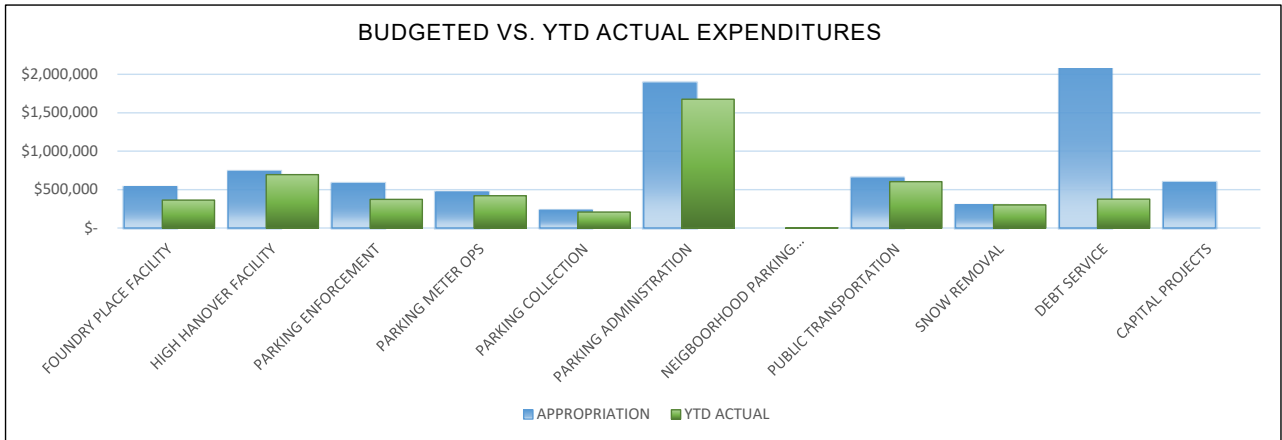
Estimated Revenues from Parking related fees are estimated for FY24 to be just over \$10 million.

22% of Parking related revenues are retained in the General Fund which offsets property taxes.

**See Page 7 for
Year-to-date
Parking Revenues**



EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	PERIOD	ENCUMBRANCES	YTD ACTUAL	YTD	% ENC/EXPENDED
		EXPENDITURES		EXPENDITURES	BALANCE	
		May 31, 2024		(WITH ENC)		
FOUNDRY PLACE FACILITY	533,926	32,690	32	363,056	170,870	68.0%
HIGH HANOVER FACILITY	733,743	84,535	139,666	834,091	(100,348)	113.7%
PARKING ENFORCEMENT	574,588	37,331	13,821	386,335	188,253	67.2%
PARKING METER OPS	467,392	47,596	61,774	481,407	(14,015)	103.0%
PARKING COLLECTION	228,654	26,777	-	207,486	21,168	90.7%
PARKING ADMINISTRATION	1,883,514	311,561	28,995	1,704,771	178,743	90.5%
NEIGHBORHOOD PARKING PRGM	-	-	-	38	(38)	0.0%
PUBLIC TRANSPORTATION	647,229	-	0	602,939	44,290	93.2%
PARKING ENGINEERING	402,037	32,204	92,647	357,673	44,364	89.0%
SNOW REMOVAL	300,000	-	-	300,000	-	100.0%
DEBT SERVICE	2,438,063	-	-	375,531	2,062,532	15.4%
CAPITAL PROJECTS	587,000	-	181,989	181,989	405,011	0.0%
CONTINGENCY	97,000	2,083	-	34,938	62,062	36.0%
TOTAL	8,893,146	574,778	518,923	5,830,254	3,062,892	65.6%